

Vesiperä

Occurrence type: prospect

Commodity	Rank	Total measure	Total production	Total resource	Importance
gold	1	0,75 t	NA	0,75 t	Occurrence
arsenic	5	2400 t	NA	2400 t	Medium sized deposit

Easting EUREF: 401135
Northing EUREF: 7109967

Easting YKJ: 3401267
Northing YKJ: 7112946

Discovery year: 1984

Discovered by: Outokumpu Oy

Province: Laivakangas (Au, Cu)

District: Vesiperä (Au, Cu, Ag)

Comments: Gold-bearing quartz veins and shear zones found in outcrop during regional gold exploration. In the same year, also an arsenopyrite-rich sample was found from outcrop (75 ppm Au, 15 % As) by an amateur prospector. This led to the find of the biggest lode 250 m SSE from the first outcrop sample.

References: 5, 9

Mineral deposit type

Group: Metallogenetic deposit

Main type: Orogenic (metamorphic hydrothermal)

Comments: Gold mineralisation took place at or soon after the regional metamorphic peak (löllingite cores in arsenopyrite, fibrous amphibole in proximal zones), at about 3 kbar and slightly below 500°C, in structurally favourable sites close to the major shear zones.

References: 9, 11

Dimension

Expression: exposed

Area (ha): NA

Form: discordant

Dip azim: 45

Shape: NA

Dip: 70

Length (m): NA

Plunge azim: NA

Width (m): NA

Plunge dip: NA

Thickness (m): NA

Orientation method: NA

Depth (m): NA

Holder history

Current holder: Lakeuden Malmi Oy

Years: 2020

Holding type: Application for exploration permit

Comments: Lakeuden Malmi Oy is Northgold's wholly owned Finnish subsidiary

Previous holders:

Company	Years	Holding type	Comments
BR Gold Mining Oy	2014	Exploration permit	NA
Belvedere Resources Ltd	2006-2011	Claim (old law)	NA
Endomines Oy	2001	NA	NA
Geological Survey of Finland	1985-1991	Claim (old law)	NA

EXPLORATION ACTIVITY

Belvedere Resources Ltd

Years	Activity type	Geologist	Exploration result	Ref
2006-2006	core drilling	NA	NA	1
<i>Core drilling (reconnaissance drilling): one diamond-drill hole of 112 m.</i>				
<i>Intersections</i>				
	HoleID	BELVES1		
	From-To	NA		
	Length	83,7m		
	gold	1ppm		

University of Turku

Years	Activity type	Geologist	Exploration result	Ref
1998-1999	detailed geology	NA	NA	9
1998-1999	detailed geochemistry	NA	NA	3

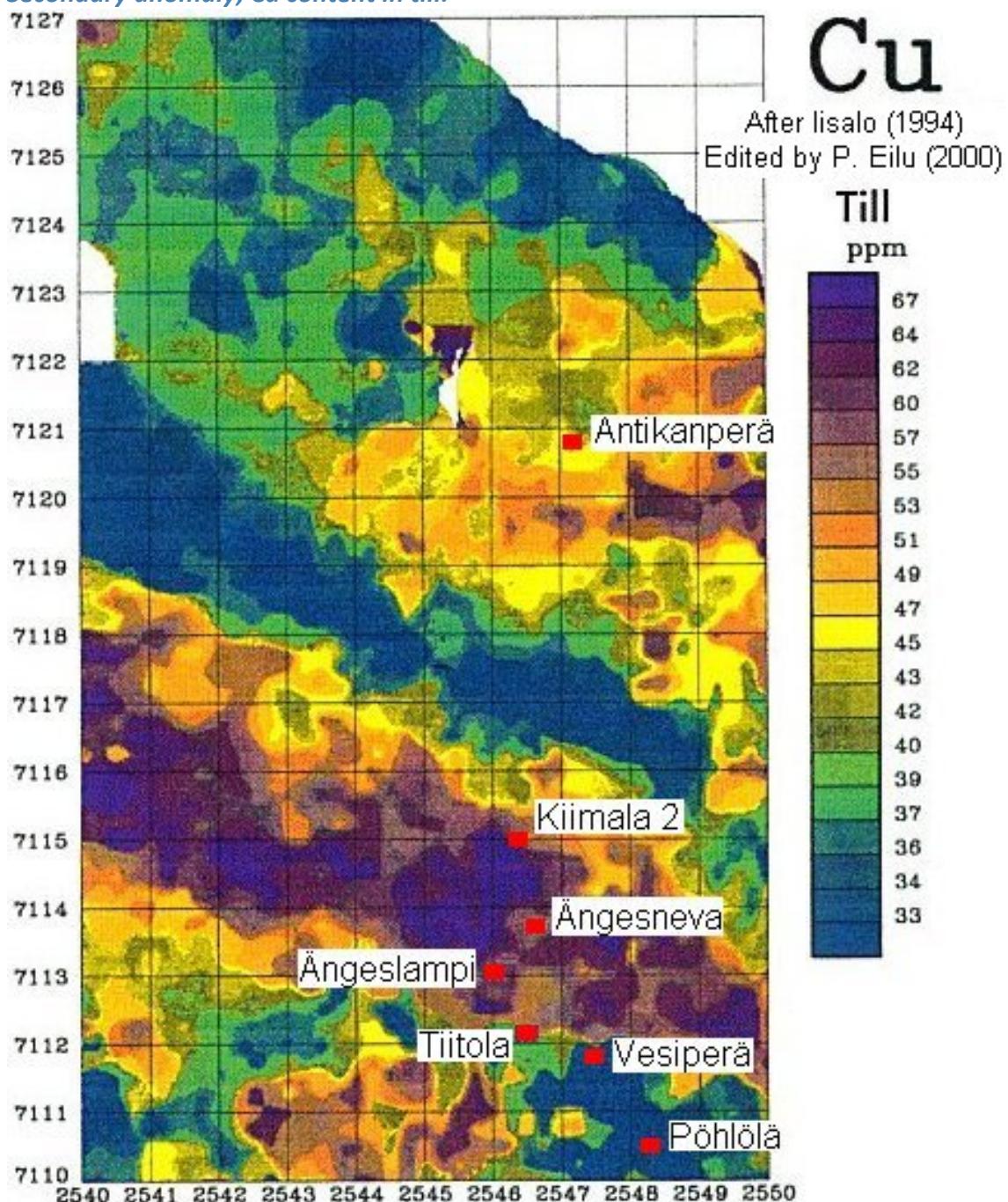
Geological Survey of Finland

Years	Activity type	Geologist	Exploration result	Ref
1986-1988	core drilling	Esko Sipilä.	NA	8, 10
<i>Diamond drilling, 34 holes, in total 2079 m within the area</i>				
<i>Intersections</i>				
	HoleID	R307		
	From-To	NA		
	Length	5m		
	gold	9,4ppm		
	HoleID	R310		
	From-To	NA		
	Length	4,5m		
	gold	2,2ppm		
	HoleID	R376		
	From-To	NA		
	Length	3m		
	gold	2,5ppm		
	HoleID	R376		
	From-To	NA		
	Length	1,5m		
	gold	4,4ppm		
	HoleID	R379		
	From-To	NA		
	Length	4m		
	gold	1,6ppm		
	HoleID	R379		

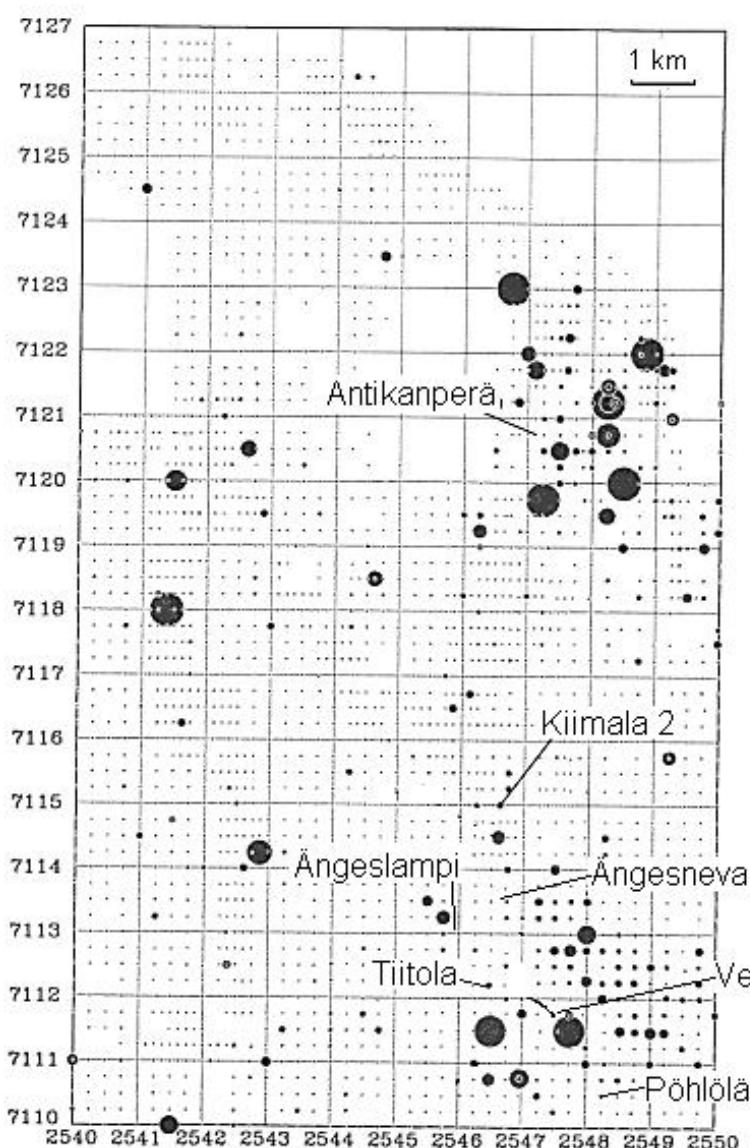
	From-To	NA		
	Length	5m		
	gold	2ppm		
1986-1987	excavation	E. Sipilä	NA	
1985-1987	detailed geochemistry	Esko Sipilä.	NA	3
	<i>An Au anomaly (>20 ppb), slightly scattered, 100–200 m wide, >4 km long, defined by samples from partially weathered bedrock surface; also, a local Cu-Co anomaly (>220 ppm Cu, >100 ppm Co) and Pb and Ag anomalies of minor extent in the area</i>			
1985-1987	percussion drilling	Esko Sipilä.	NA	2, 3, 4, 6, 8, 9, 10
1985-1988	detailed geology	Esko Sipilä.	NA	2, 3, 4, 6, 8, 9, 10
	<i>An arsenopyrite-rich sample from outcrop: 75 ppm Au, 15 % As (found by an amateur prospector); This led to the find of the biggest lode 250 m SSE from the first outcrop sample.</i>			
1985-1988	detailed geophysics	Esko Sipilä.	NA	8, 9
	<i>Response on IP due to sulphide dissemination. The deposit is within a major, 10 km long, NNW-trending, electromagnetic anomaly.</i>			
1983-1983	regional geochemistry	NA	NA	
	<i>Regional geochemical till survey</i>			
1976-1976	regional geophysics	Esko Sipilä	key geological features	2, 3, 4, 6, 8, 9, 10
	<i>Low-altitude airborne magnetic, electromagnetic and radiometric survey</i>			

Figures

Secondary anomaly; Cu content in till:



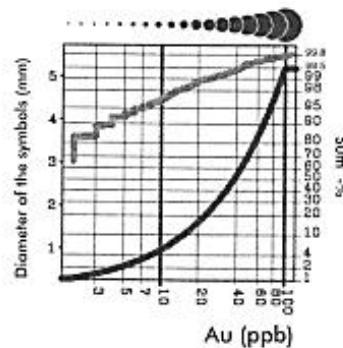
Secondary anomaly; Au content in till:



Kantokylä Au

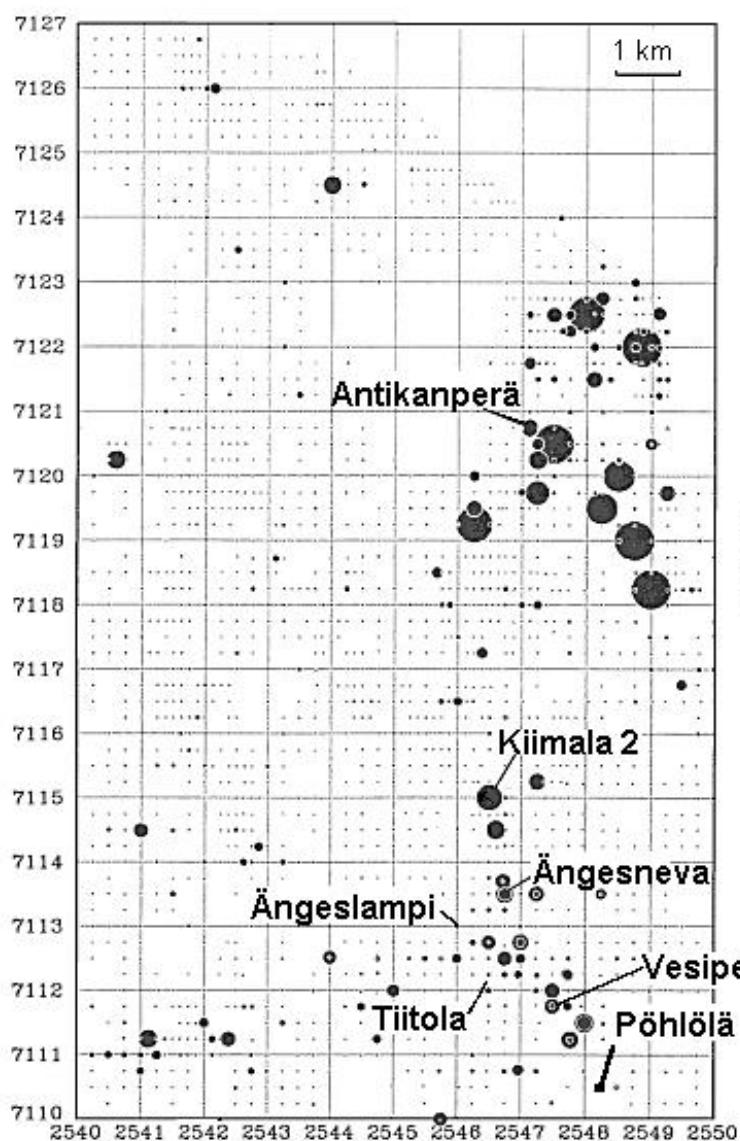
Au content in till

Symbol size as a function of
Au content and the cumulative
dispersion of Au content



After Iisalo (1994)
Edited by P. Eilu (2000)

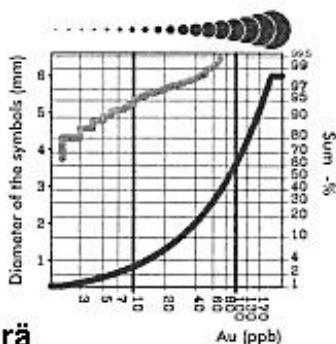
Primary anomaly; Au content at the surface of bedrock:



Kantokylä Au

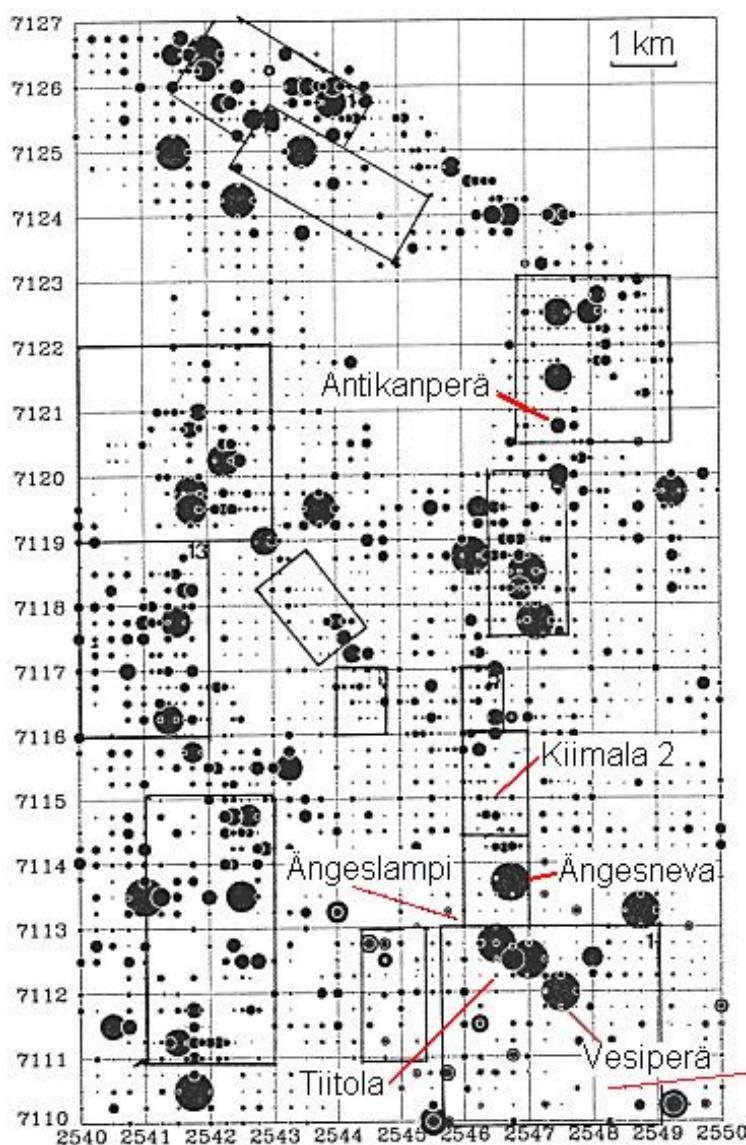
Bedrock surface
Max. Au content 2630 ppb

Symbol size as a function of
Au content and the cumulative
dispersion of Au content



After Iisalo (1994)
Edited by P. Eilu (2000)

Primary anomaly; Co content at the surface of bedrock:

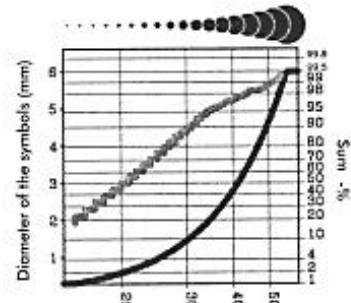


Kantokylä

Co

Bedrock surface
Max. Co content 224 ppm

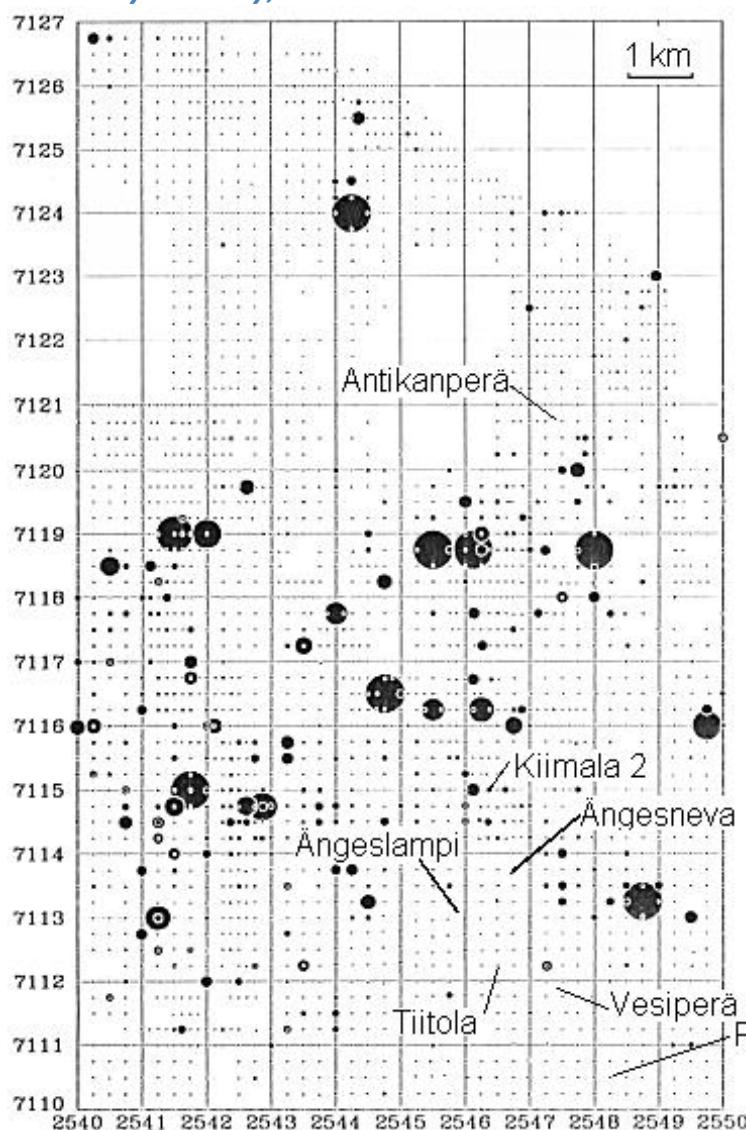
Symbol size as a function of
Co content and the cumulative
dispersion of Co content



After Iisalo (1994)
Edited by P. Eilu (2000)

Pöhlölä

Secondary anomaly; Co content in till:

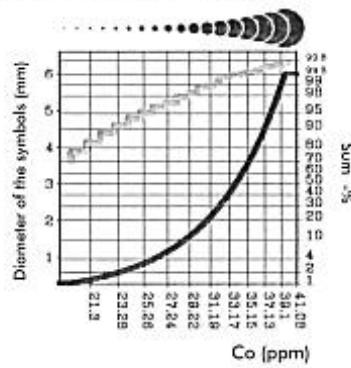


Kantokylä

Co

content in till

Symbol size as a function of Co content and the cumulative dispersion of Co content



After Iisalo (1994)
Edited by P. Eilu (2000)

RESOURCES AND RESERVES

Most recent

Type:	Company:	Year:	Date:	Calc Method:	Reference:
Resource	Geological Survey of Finland	1988	NA	Non-compliant resource estimate	8
<i>Comments: Several parallel, narrow, Au-mineralised zones.</i>					
Category:	Inferred mineral resource				
Tonnage:	0,3 Mt				
gold	2,5 ppm				
arsenic	0,8 %				
Cutoff:	NA				

GEOLOGY

Host rock: Quartz vein, Plagioclase porphyrite

Quartz vein (Host rock)

Rock type: Host rock

Proportion: minor

Grain size: NA

Color: NA

References: 8

Comments: Mineralised quartz veins and thin shear bands, and comprises several subparallel lodes in a plagioclase porphyry. The deposit is close to the NW-trending Ruhaperä shear zone which is one of the main structures of the Raahe-Ladoga suture zone.

Plagioclase porphyrite (Host rock)

Rock type: Host rock

Proportion: major

Grain size: NA

Color: NA

References: 4, 7, 8, 9, 10, 11

Comments: The host rock is intruded into a sequence of Palaeoproterozoic metasedimentary and metavolcanic rocks. A hypabyssal gabbro (plagioclase porphyry) hosts the mineralisation and the sequence is intruded by synorogenic 1.89–1.88 Ga granitoids. The gabbro can be regarded as a subvolcanic sill. The hosting sequence is intruded by synorogenic gabbro, diorite and tonalite stocks.

Ore minerals:

Mineral	Proportion	Mineral texture
Arsenopyrite	major	
Aurostibite	minor	
Bismuth	minor	
Chalcopyrite	minor	
Electrum	minor	
Gold	minor	<i>Gold occurs with native bismuth and electrum, as inclusions in arsenopyrite and free grains, as inclusions and in fractures of silicates.</i>
Hematite	minor	
Hessite	minor	
Ilmenite	minor	
Löllingite	minor	
Marcasite	minor	
Molybdenite	minor	
Pyrite	major	
Pyrrhotite	major	
Rutile	minor	
Sphalerite	minor	
Tetrahedrite	minor	

Other minerals:

Mineral	Proportion	Mineral texture
Plagioclase	present	
Quartz	present	
Tremolite	present	

Textures

Porphyritic
Granoblastic

Alteration:	Distribution:	Degree:	Relation to mineralization:
silicification	NA	NA	NA
sericitic alteration	NA	NA	NA
chloritic alteration	NA	NA	NA
<i>Comments: most or all of chloritisation can be a retrograde, post-mineralisation feature</i>			
<i>biotite alteration</i>			
<i>Comments: Biotitisation may be the most extensive feature of gold-related alteration</i>			

Metamorphic description:

Type:	Facies:	Degree:	Relation to mineralization:	Min P- Max P (kbar)	Min T- Max T (°C)
Regional	amphibolite metamorphic facies	medium metamorphic grade	NA		
<i>Comments: At least, two major metamorphic stages, at ca. 1.90-1.87 (peaked at 1.88 Ga) and 1.84-1.83 Ga.</i>					

Geological age:

Geological era:	Max age - Min age (Ma):	Inferred age (Ma):	Age of mineralization:
Paleoproterozoic (2500-1600 Ma)	1600-2500	N	

Figures

Structure; a set of narrow Au-bearing shear zones:



A set of narrow, arsenopyrite- and gold-bearing shear zones, and a post-gold fracture with reddish retrograde alteration envelope at Vesiperä. Photo Pasi Eilu 1/10/1997.

Structure; a set of narrow Au-bearing shear zones:



A set of narrow, arsenopyrite- and gold-bearing shear zones at Vesiperä.
Scale bar is 20 cm. Photo Pasi Eilu 1/10/1997.

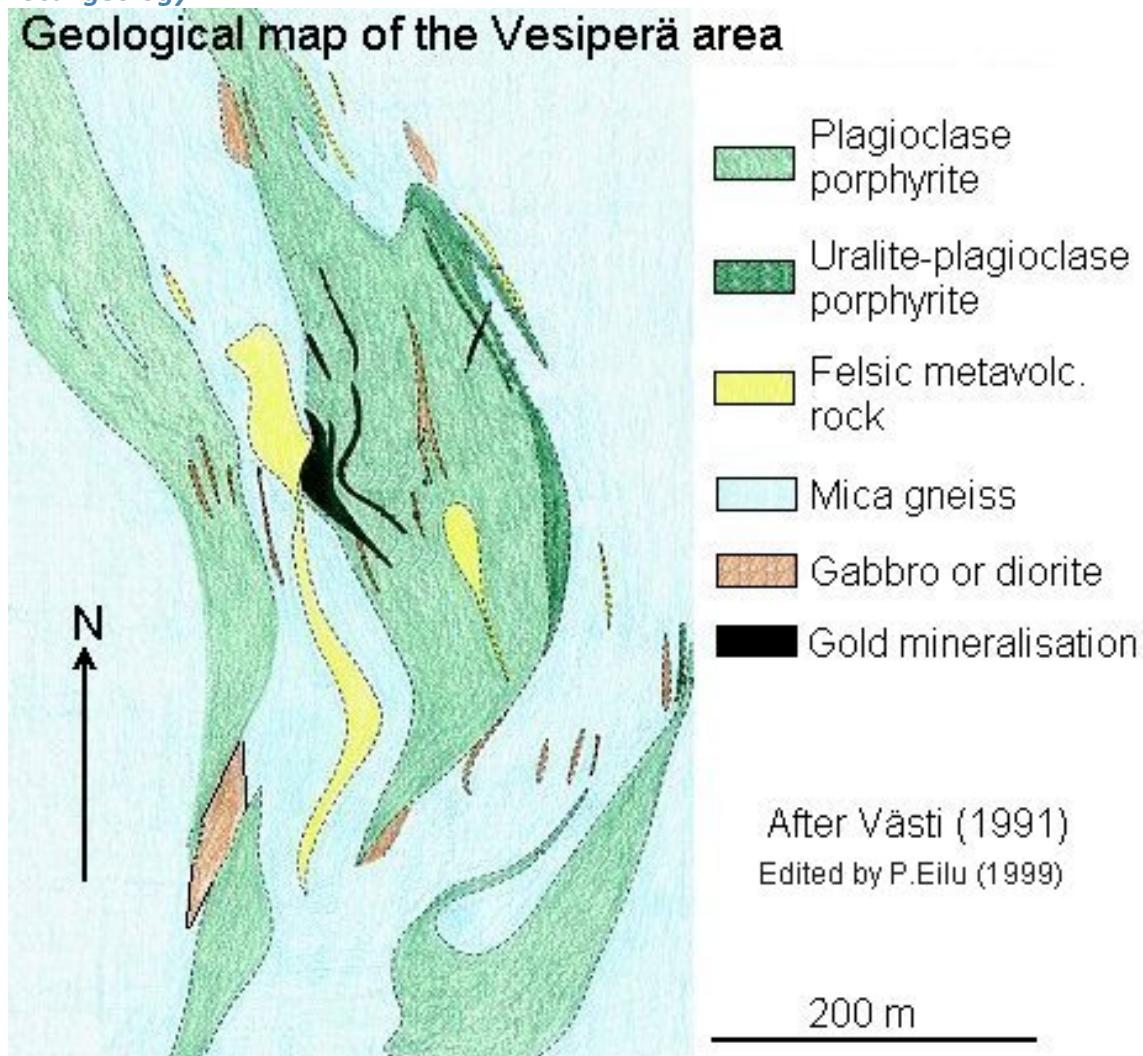
High-grade gold in sheared host rock:



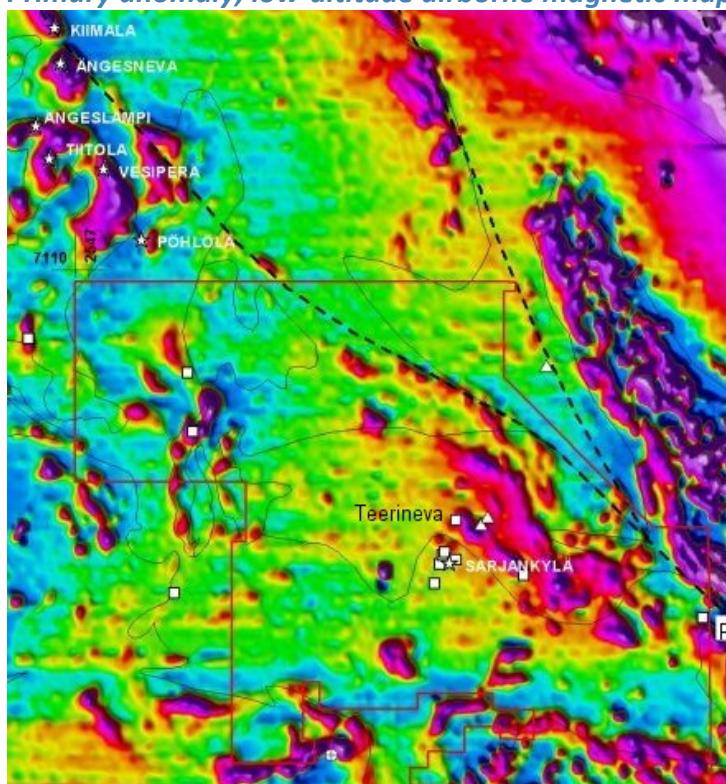
High-grade gold mineralisation in sheared host rock at Vesiperä. Mineral assemblage: plagioclase - quartz - hornblende - biotite ± arsenopyrite, pyrrhotite, gold. Field of view 3.2 mm. Photo Pasi Eilu.

Local geology:

Geological map of the Vesiperä area



Primary anomaly; low-altitude airborne magnetic map:

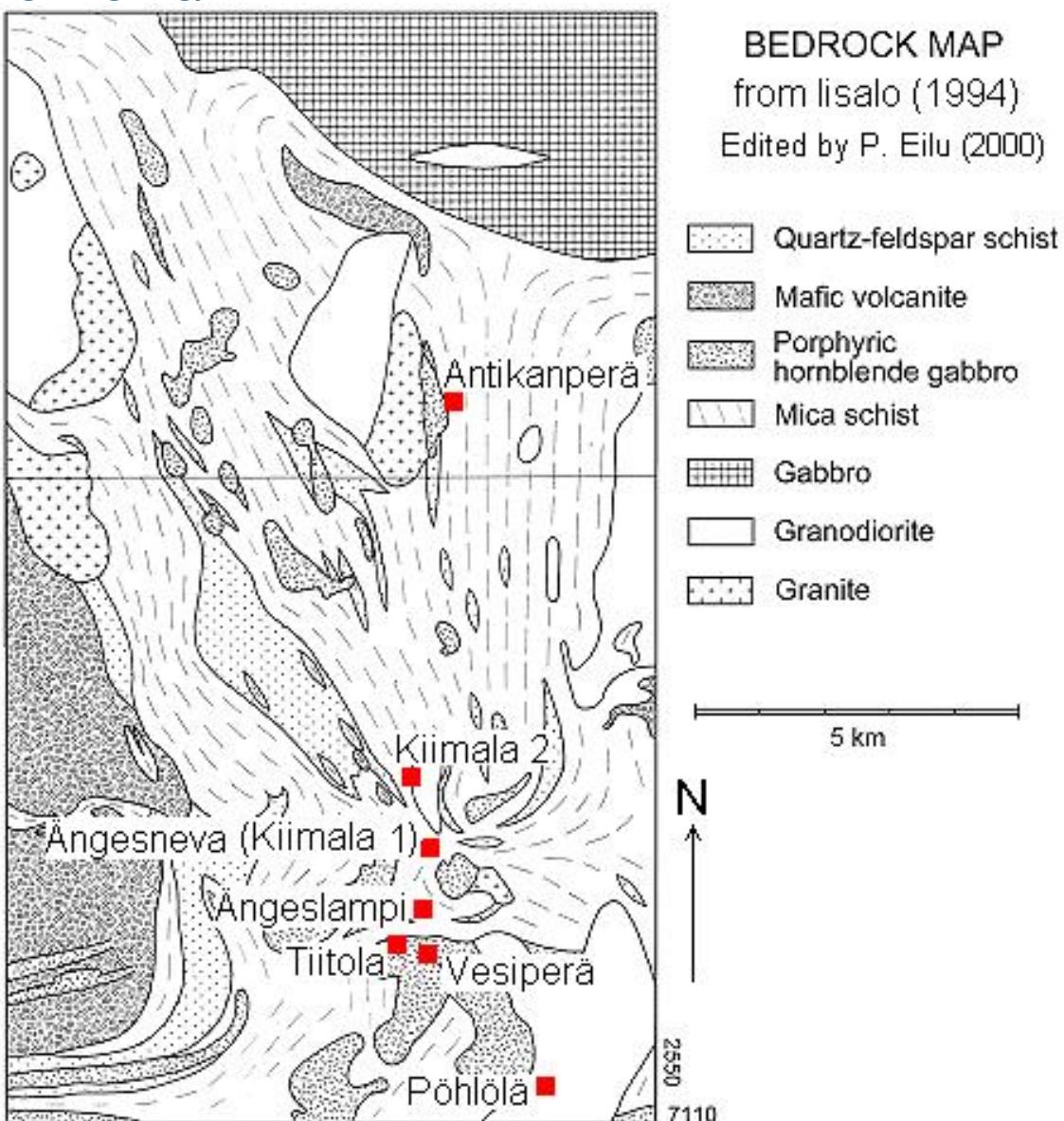


Sarjankylä region

Low-altitude airborne
total-intensity magnetic map
From Lestinen (2001)

- Sampling area
- Lithologic contact
- Shear zone
- Gold occurrence
- Gold indication (outcrop)
- Gold indication (boulder)
- Gold indication (type unknown)

Regional geology:



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