

Sarkanniemi

Occurrence type: showing

| Commodity | Rank | Total measure | Total production | Total resource | Importance |
|-----------|------|---------------|------------------|----------------|------------|
| gold | 1 | NA | NA | NA | NA |

Easting EUREF: 590840

Easting YKJ: 3591049

Northing EUREF: 7350390

Northing YKJ: 7353465

Discovery year: 1988

Discovered by: Geological Survey of Finland

Province: Kuusamo-Kuolajärvi (Co, Au)

District: Kuusamo (Co, Au)

Comments: Detected by glacial erratic boulder survey by GTK

References: 2, 10

Mineral deposit type

Group: Metallogenic deposit

Main type: Orogenic (metamorphic hydrothermal)

Sub type 1: Au-Co-Cu

Comments: The auriferous fluids were transported along deep, rift-tectonic faults up to the greenschist-metamorphic environment, concentrated on the antiform; the metals precipitated in structurally controlled sites close to impermeable dolerites and metavolcanic units or, rather, in the more competent sericite quartzite units between the more plastic mafic units.

References: 3, 5, 6, 7, 8, 9, 11

Dimension

Expression: exposed

Area (ha): NA

Form: discordant

Dip azim: NA

Shape: NA

Dip: NA

Length (m): NA

Plunge azim: NA

Width (m): NA

Plunge dip: NA

Thickness (m): NA

Orientation method: NA

Depth (m): NA

Holder history

Previous holders:

| Company | Years | Holding type | Comments |
|------------------------------|-----------|-----------------------------|----------|
| Polar Mining Oy | 2010-2011 | Claim reservation (old law) | NA |
| Geological Survey of Finland | 1989-1992 | Claim (old law) | NA |

EXPLORATION ACTIVITY

Geological Survey of Finland

| Years | Activity type | Geologist | Exploration result | Ref |
|--|-----------------------|--------------------------------|-------------------------|------------------|
| 1991-1991 | core drilling | Erkki Vanhanen, Heikki Pankka | mineral occurrences | 4 |
| <i>Core drilling (reconnaissance drilling): 4 diamond-drill holes, total 303 m: up to 10 ppm Au detected, extent not reported. Core recovery was problematic with no recovery at all from two of the holes</i> | | | | |
| 1989-1989 | detailed geochemistry | Heikki Pankka | geochemical anomaly | 4 |
| <i>50 m grid sampling of till and saprock. Locally tens to hundreds of ppm Au in the regolith</i> | | | | |
| 1989-1989 | regional geochemistry | NA | geochemical anomaly | 1, 3, 4, 5, 6, 7 |
| <i>Country-wide till-geochemical survey</i> | | | | |
| 1988-1992 | excavation | Erkki Vanhanen, Heikki Pankka. | key geological features | 1, 3, 4, 5, 6, 7 |
| 1988-1992 | detailed geology | Erkki Vanhanen, Heikki Pankka. | key geological features | 1, 3, 4, 5, 6, 7 |
| <i>Up to 10 ppm Au detected in outcrop samples from amphibole-albite rock</i> | | | | |
| 1988-1992 | detailed geophysics | Erkki Vanhanen, Heikki Pankka | geophysical anomaly | 4 |
| <i>Ground magnetic, slingram, IP and VLF-R survey. The VLF-R seems to produce an anomaly related to mineralisation, but also anomalies (conductors) related to weathered, sulphide-bearing chlorite schist with apparently no gold, cobalt, or copper.</i> | | | | |
| 1982-1982 | regional geophysics | NA | key geological features | 1, 3, 4, 5, 6, 7 |
| <i>Low-altitude airborne magnetic, electromagnetic and radiometric survey; however, these seem not to show an anomaly related to the mineralised zone.</i> | | | | |

GEOLOGY

Host rock: Sericite Paraschist

Wall rock: Dolerite, Meta-mafic-rock

Sericite Paraschist (Host rock)

Rock type: Host rock

Proportion: major

Grain size: NA

Color: NA

References: 3, 4, 5, 6, 7, 9, 11

Comments: The occurrence is in a N-trending shear zone in the axial plane of the Hyväniemi–Maaninkavaara anticline.

Ore minerals:

| Mineral | Proportion | Mineral texture |
|--|------------|-----------------|
| Magnetite | present | |
| <i>Mostly occurs in the N part of the mineralised area</i> | | |
| Pyrite | major | |
| Pyrrhotite | major | |

Other minerals:

| Mineral | Proportion | Mineral texture |
|------------|------------|--------------------|
| Actinolite | present | Alteration product |
| Albite | present | Alteration product |
| Biotite | present | Alteration product |
| Chlorite | present | Alteration product |
| Chloritoid | present | Alteration product |
| K-Feldspar | present | Alteration product |
| Magnetite | present | Alteration product |
| Quartz | present | Alteration product |
| Sericite | present | Alteration product |
| Talc | present | Alteration product |
| Tremolite | present | Alteration product |

| Alteration: | Distribution: | Degree: | Relation to mineralization: |
|---|---------------|---------|-----------------------------|
| silicification | NA | NA | Post |
| albitic alteration | Pervasive | Strong | Pre |
| <i>Comments: Locally intense Albitization of clastic sediments and spilitisation of volcanic units when the 2.206 Ga mafic sills and dykes heated the evaporite-bearing sequence and put hot brines into circulation.</i> | | | |
| carbonate alteration | NA | NA | Syn |
| chloritic alteration | NA | NA | Syn |
| biotite alteration | NA | NA | Syn |
| sulphidation | NA | Weak | Syn |
| sericitic alteration | NA | NA | Syn |

Metamorphic description:

| Type: | Facies: | Degree: | Relation to mineralization: | Min P- Max P (kbar) | Min T- Max T (°C) |
|----------|--------------------------------|-----------------------|-----------------------------|---------------------|-------------------|
| Regional | greenschist metamorphic facies | low metamorphic grade | NA | | |

Geological age:

| Geological era: | Max age - Minage (Ma): | Inferred age (Ma): | Age of mineralization: |
|--|------------------------|--------------------|------------------------|
| Paleoproterozoic (2500-1600 Ma) | 1800-2050 | | Y |
| <i>Comments: Mineralisation between 2.05-1.8 Ga.</i> | | | |

Dolerite (Wall rock)

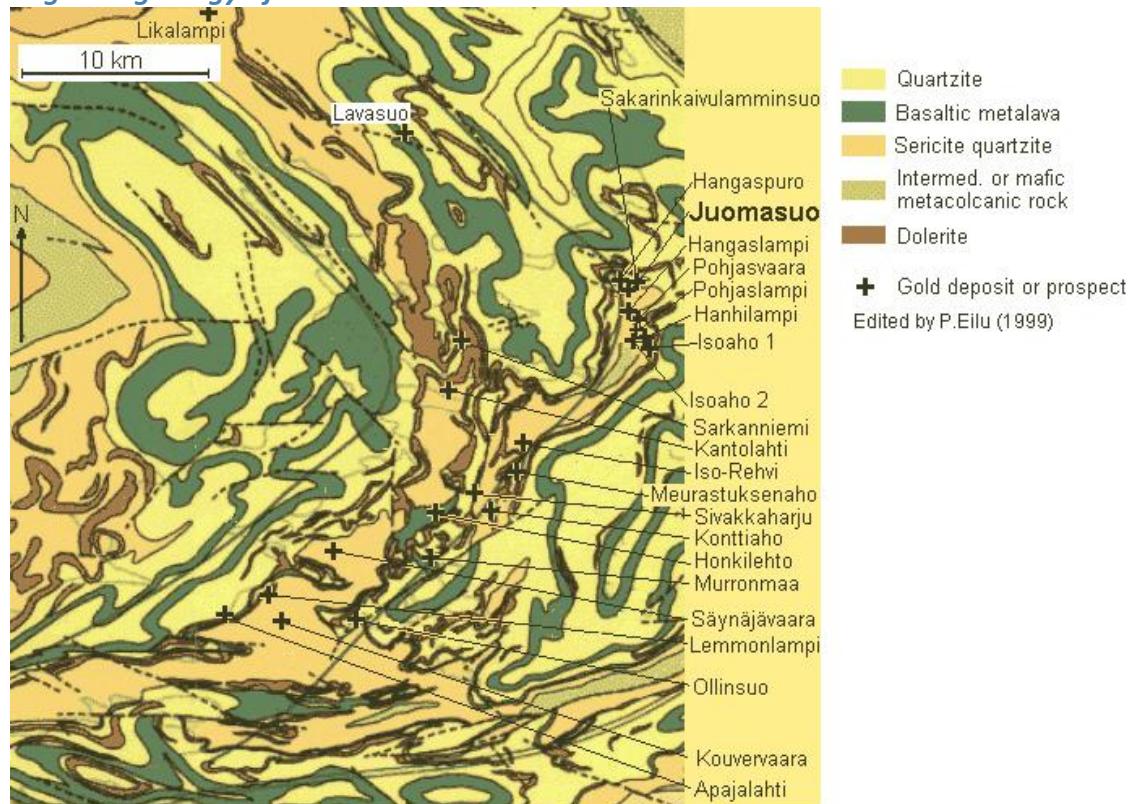
Rock type: Wall rock

Meta-mafic-rock (Wall rock)

Rock type: Wall rock

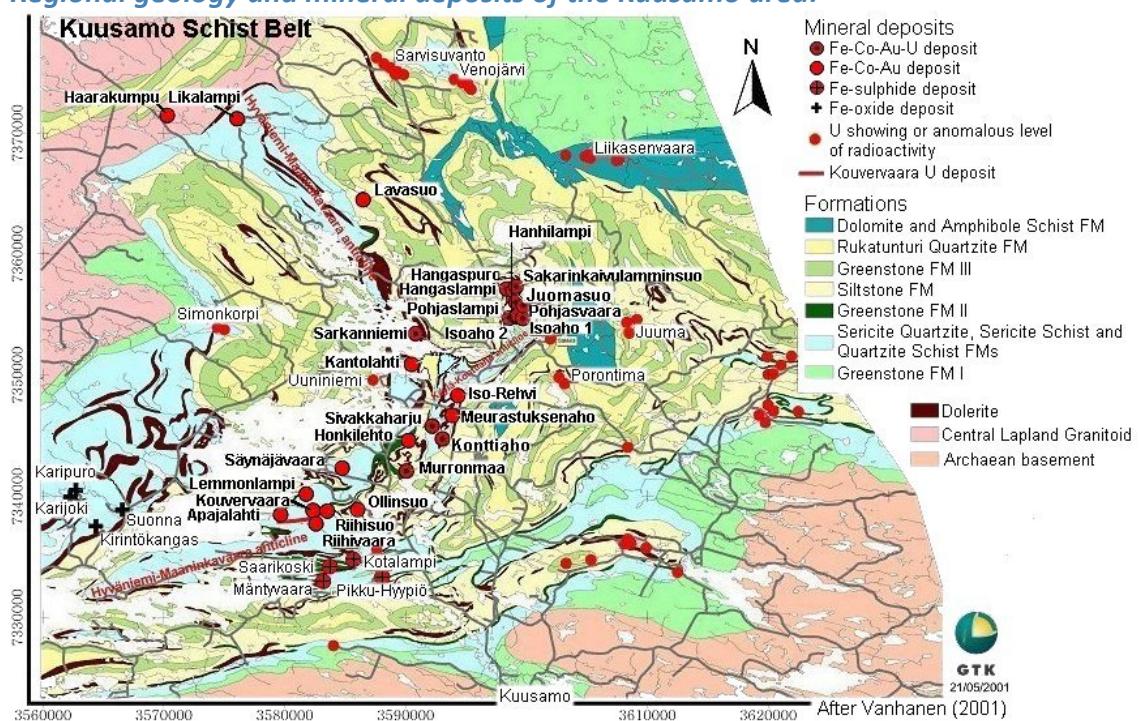
Figures

Regional geology of the Kuusamo area:



Deposits and prospects in the Kuusamo Schist Belt. Geology from Silvennoinen (1992). Solid and dashed, curved lines indicate boundaries between lithological units, faults and shear zones

Regional geology and mineral deposits of the Kuusamo area:



REFERENCES

1. Arkimaa, H. 1997. The fingerprints of known gold occurrences in the Kuusamo schist belt as shown by airborne gamma-ray spectrometric data. Geological Survey of Finland. Special Paper 23, 25-28.
http://tupa GTK.fi/julkaisu/specialpaper/sp_023_pages_025_028.pdf
2. Pankka, H. & Vanhanen, E. 2001. Personal communication 04/06/2001.
3. Pankka, H. 1992. Geology and mineralogy of Au-Co-U deposits in the Proterozoic Kuusamo volcanosedimentary belt, northeastern Finland. A dissertation. Geology. Michigan Technological University. 233 p.
4. Pankka, H. 1993. Tutkimustyöselostus Kuusamon kunnassa valtausalueella Sarkanniemi 1, kaiv.rek. n:o 4532 suoritetuista malmitutkimuksista. Geological Survey of Finland, Report M06/4611/-93/1/10. 6 p. (in Finnish)http://tupa GTK.fi/raportti/valtaus/m06_4611_93_1_10.pdf
5. Pankka, H. 1997. Epigenetic Au-Co-U deposits in an early Proterozoic continental rift of the northern Fennoscandian Shield: a new class of ore deposit? In: H. Papunen (ed.) Research and Exploration - Where Do They Meet? Proceedings of the Fourth Biennial SGA Meeting, Turku, Finland, 11-13 August 1997. 277-280.
6. Pankka, H. S. & Vanhanen, E. J. 1992. Early Proterozoic Au-Co-U mineralization in the Kuusamo district, northeastern Finland. Precambrian Research 58, 387-400.
7. Pankka, H., Puustinen, K. & Vanhanen, E. 1991. Kuusamon liuskealueen kulta-koboltti-uraaniesiintymät. Summary: Au-Co-U deposits in the Kuusamo volcano-sedimentary belt, Finland. Geological Survey of Finland, Report of Investigation 101. 53 p
http://tupa GTK.fi/julkaisu/tutkimusraportti/tr_101.pdf
8. Sorjonen-Ward, P. 1992. Kultamalmien rakennegeologiaa. Geological Survey of Finland, Report M10.2/- 92/1. 45 p. (in Finnish)http://tupa GTK.fi/raportti/arkisto/m10_2_92_1_sorjonen_ward.pdf
9. Vanhanen, E. 1991. Cobalt-, gold- and uranium-bearing mineralizations and their relation to deep fractures in the Kuusamo area. Geological Survey of Finland, Special Paper 13, 91-97.
http://tupa GTK.fi/julkaisu/specialpaper/sp_013_pages_091_097.pdf
10. Vanhanen, E. 1998. Personal communication on 20/8/1998.
11. Vanhanen, E. 2001. Geology, mineralogy and geochemistry of the Fe-Co-Au-(U) deposits in the Paleoproterozoic Kuusamo Schist Belt, northeastern Finland. Geological Survey of Finland, Bulletin 399. 229 p.http://tupa GTK.fi/julkaisu/bulletin/bt_399.pdf